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Toll Road interest pleases state treasurer

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Indiana Treasurer Richard Mourdock announced Monday that in 2007 the state earned more than \$287 million in interest from its investment of proceeds from the \$3.8 billion lease of the Indiana Toll Road.

Gov. Mitch Daniels pushed for the lease of the Toll Road in 2006 to create Major Moves, a 10-year program for statewide road improvements.

Much of the Toll Road proceeds have been invested in two funds: the Major Movers Construction Fund and the Next Generation Trust Fund.

The Major Movers fund earned a rate of return of 6.15 percent in 2007, while the Next Generation fund earned a return of 7.63 percent.

"I am extremely pleased that the investment income from the Major Move proceeds continues to increase," Mourdock said in a news release. "By actively monitoring and fine-tuning the investments of the Major Movers Construction Fund and the Next Generation Trust Fund, we will be able to provide additional monies that can be used to improve Indiana's infrastructure for many years to come."